Declaration Reference and Key Data

Obligation Section Number: 5.07(d)(i)

Obligation Title: Harlem Community Development Corporation (HCDC) Financial Contribution

Obligation Page Number: 59

Obligation Trigger: Acquisition by ESD or CU of all Initial Stage 1 Condemnation Parcel(s)

Obligation Start Date: March 12, 2012

Obligation End Date: March 12, 2037

Obligation Status: In Compliance

Obligation

Harlem Community Development Corporation (HCDC) Financial Contribution ($20 Million over 25 years).

CU shall make annual financial contributions to ESD’s subsidiary, the Harlem Community Development Corporation or its successor (“HCDC”), in increasing amounts, that shall extend for 24 years after the first contribution, and will total $20 million. The initial $500,000 contribution shall be paid by CU within thirty (30) Business Days of the acquisition by ESD or CU of all Initial Stage 1 Condemnation Parcels. Each subsequent yearly contribution shall increase by $25,000 over the prior year’s contribution until the $20 million is paid in full, and shall be paid by CU on the first Business Day of the year in which the contribution is due.

Evidence of Compliance

1. Proof of payment

Columbia University’s Implementation Plan and all supporting documentation are made available on the Columbia Neighbors Webpage at https://neighbors.columbia.edu/content/community-commitments.
EOC Checklist for Obligation 5.07(d)(i):

Please check to verify EOC items submitted for review.

☐ 1. Proof of payment

Monitor’s Notes / Comments:

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Status:
Please check to indicate the status of Obligation 5.07(d)(i):

☐ In Compliance
☐ In Progress
☐ Not In Compliance
☐ Not Triggered
Annual Report: Harlem Community Development Corporation (HCDC) Financial Contribution

In accordance with Obligation Section 5.07 (d)(i), Columbia University makes annual contributions to ESD's subsidiary, the Harlem Community Development Corporation (HCDC).

Columbia University has made the following payments to the ESD subsidiary HCDC as of October 2023:

<table>
<thead>
<tr>
<th>Invoice Date</th>
<th>Payment Date</th>
<th>Amount Paid</th>
</tr>
</thead>
<tbody>
<tr>
<td>Initial Payment</td>
<td>Apr-12</td>
<td>$500,000.00</td>
</tr>
<tr>
<td>2013</td>
<td>Feb-13</td>
<td>$525,000.00</td>
</tr>
<tr>
<td>2014</td>
<td>Dec-13</td>
<td>$550,000.00</td>
</tr>
<tr>
<td>2015</td>
<td>Dec-14</td>
<td>$575,000.00</td>
</tr>
<tr>
<td>2016</td>
<td>Dec-15</td>
<td>$600,000.00</td>
</tr>
<tr>
<td>2017</td>
<td>Nov-16</td>
<td>$625,000.00</td>
</tr>
<tr>
<td>2018</td>
<td>Dec-17</td>
<td>$650,000.00</td>
</tr>
<tr>
<td>2019</td>
<td>Nov-18</td>
<td>$675,000.00</td>
</tr>
<tr>
<td>2020</td>
<td>Dec-19</td>
<td>$700,000.00</td>
</tr>
<tr>
<td>2021</td>
<td>Dec-20</td>
<td>$725,000.00</td>
</tr>
<tr>
<td>2022</td>
<td>Dec-21</td>
<td>$750,000.00</td>
</tr>
<tr>
<td>2023</td>
<td>Nov-22</td>
<td>$775,000.00</td>
</tr>
<tr>
<td><strong>Total Paid to Date</strong></td>
<td></td>
<td><strong>$7,650,000.00</strong></td>
</tr>
</tbody>
</table>

Additional Supporting Documentation

- Payment schedule
- Proof of annual payment
<table>
<thead>
<tr>
<th>Year 1</th>
<th>Year 2</th>
<th>Year 3</th>
<th>Year 4</th>
<th>Year 5</th>
<th>Year 6</th>
<th>Year 7</th>
<th>Year 8</th>
<th>Year 9</th>
<th>Year 10</th>
<th>Year 11</th>
<th>Year 12</th>
</tr>
</thead>
<tbody>
<tr>
<td>$500,000</td>
<td>$525,000</td>
<td>$550,000</td>
<td>$575,000</td>
<td>$600,000</td>
<td>$625,000</td>
<td>$650,000</td>
<td>$675,000</td>
<td>$700,000</td>
<td>$725,000</td>
<td>$750,000</td>
<td>$775,000</td>
</tr>
<tr>
<td>Year 13</td>
<td>Year 14</td>
<td>Year 15</td>
<td>Year 16</td>
<td>Year 17</td>
<td>Year 18</td>
<td>Year 19</td>
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<tr>
<td>2025</td>
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<td>2028</td>
<td>2029</td>
<td>2030</td>
<td>2031</td>
<td>2032</td>
<td>2033</td>
<td>2034</td>
<td>2035</td>
<td>2036</td>
</tr>
<tr>
<td>$825,000</td>
<td>$850,000</td>
<td>$875,000</td>
<td>$900,000</td>
<td>$925,000</td>
<td>$950,000</td>
<td>$975,000</td>
<td>$1,000,000</td>
<td>$1,025,000</td>
<td>$1,050,000</td>
<td>$1,075,000</td>
<td>$1,100,000</td>
</tr>
</tbody>
</table>

Harlem Community Development Corporation Financial Contribution

Must grow in increments of $25,000. Payments cease once $20,000,000 is reached.
Select an Invoice for detail Viewing.
COLUMBIA UNIVERSITY
IN THE CITY OF NEW YORK

AP Fax # (212) 851-7905
Voucher ID
Vendor Name EMPIRE STATE DEV CORP
Invoice #
Amount $525,000.00
Uploaded By
Page Count __________ (Including this Page)

Printed On: 2/7/2013 4:17 PM
AP Fax #  (212) 851-7905
Voucher ID  
Vendor Name  EMPIRE STATE DEV CORP
Invoice #  
Amount  $550,000.00
Uploaded By  
Page Count  ________ (Including this Page)
AP Fax #                     (212) 851-7905
Voucher ID                  [Redacted]
Vendor Name                 EMPIRE STATE DEV CORP
Invoice #                   [Redacted]
Amount                      $575,000.00
Uploaded By                 [Redacted]
Page Count                  _______ (Including this Page)
AP Fax #  (212) 851-7905
Voucher ID  
Vendor Name  EMPIRE STATE DEV CORP
Invoice #  
Amount  $600,000.00
Uploaded By  
Page Count  ________ (Including this Page)
COLUMBIA UNIVERSITY
IN THE CITY OF NEW YORK

AP Fax # (212) 851-7905
Voucher ID [Redacted]
Vendor Name EMPIRE STATE DEV CORP
Invoice # [Redacted]
Amount $650,000.00
Uploaded By [Redacted]
Page Count [Redacted] (Including this Page)

Printed On: 11/3/2017 11:29 AM
COLUMBIA UNIVERSITY
IN THE CITY OF NEW YORK

AP Fax # (212) 851-7905

Voucher ID [Redacted]

Vendor Name EMPIRE STATE DEV CORP

Invoice # [Redacted]

Amount $675,000.00

Uploaded By [Redacted]

Page Count [Redacted] (Including this Page)
COLUMBIA UNIVERSITY
IN THE CITY OF NEW YORK

AP Fax # (212) 851-7905
Voucher ID
Vendor Name EMPIRE STATE DEV CORP
Invoice #
Amount $700,000.00
Uploaded By
Page Count _______ (Including this Page)
**Business Unit**: COLUM

**Voucher ID**: [redacted]

**Voucher Style**: Regular Voucher

**Total Amount**: 775,000.00

**Supplier Name**: EMPIRE STATE DEV CORP

**Payment Information**

- **Payment**: 1
- **Remit to**: [redacted]
- **Location**: WIRE-01
- **Address**: EMPIRE STATE DEV CORP
  633 THIRD AVE
  ONE LIBERTY PLAZA
  NEW YORK, NY 10017

**Gross Amount**: 775,000.00 USD

**Discount**: 0.00 USD

**Net Due**: 775,000.00 USD

**Discount Due**: 11/04/2022

**Accounting Date**: 11/14/2022

**Payment Options**

- **Bank**: CHASE
- **Account**: CONC
- **Method**: WIR
- **Pay Group**: US
- ***Handling**: US Mail
- **Hold Reason**: 
- **Netting**: Not Applicable
- **Supplier Bank Messages Layout**: Hold Payment

**Schedule Payment**

- **Action**: Schedule Payment
- **Payment Date**: 11/15/2022
- **Reference**: [redacted]