Declaration Reference and Key Data
Obligation Section Number: 5.07(d)(i)
Obligation Title: Harlem Community Development Corporation (HCDC) Financial Contribution
Obligation Page Number: 59
Obligation Trigger: Acquisition by ESD or CU of all Initial Stage 1 Condemnation Parcel(s)
Obligation Start Date: March 12, 2012
Obligation End Date: March 12, 2037
Obligation Status: In Compliance

Obligation

Harlem Community Development Corporation (HCDC) Financial Contribution ($20 Million over 25 years).
CU shall make annual financial contributions to ESD’s subsidiary, the Harlem Community Development Corporation or its successor (“HCDC”), in increasing amounts, that shall extend for 24 years after the first contribution, and will total $20 million. The initial $500,000 contribution shall be paid by CU within thirty (30) Business Days of the acquisition by ESD or CU of all Initial Stage 1 Condemnation Parcels. Each subsequent yearly contribution shall increase by $25,000 over the prior year’s contribution until the $20 million is paid in full, and shall be paid by CU on the first Business Day of the year in which the contribution is due.

Evidence of Compliance

1. Proof of payment

Columbia University’s Implementation Plan and all supporting documentation are made available on the Columbia Neighbors Webpage at https://neighbors.columbia.edu/content/community-commitments.
EOC Checklist for Obligation 5.07(d)(i):

Please check to verify EOC items submitted for review.

☐ 1. Proof of payment

Monitor’s Notes / Comments:

___________________________________________________________________________________________
___________________________________________________________________________________________
___________________________________________________________________________________________
___________________________________________________________________________________________
___________________________________________________________________________________________
___________________________________________________________________________________________
___________________________________________________________________________________________
___________________________________________________________________________________________
___________________________________________________________________________________________
___________________________________________________________________________________________
___________________________________________________________________________________________
___________________________________________________________________________________________
___________________________________________________________________________________________

Status:
Please check to indicate the status of Obligation 5.07(d)(i):

☐ In Compliance
☐ In Progress
☐ Not In Compliance
☐ Not Triggered
## Annual Report: Harlem Community Development Corporation (HCDC) Financial Contribution

In accordance with Obligation Section 5.07 (d)(i), Columbia University makes annual contributions to ESD's subsidiary, the Harlem Community Development Corporation (HCDC).

Columbia University has made nine payments to the ESD subsidiary HCDC totaling $5,400,000 as of October 2020.

<table>
<thead>
<tr>
<th>Invoice Date</th>
<th>Payment Date</th>
<th>Amount Paid</th>
</tr>
</thead>
<tbody>
<tr>
<td>Initial Payment</td>
<td>Apr-12</td>
<td>$500,000.00</td>
</tr>
<tr>
<td>2013</td>
<td>Feb-13</td>
<td>$525,000.00</td>
</tr>
<tr>
<td>2014</td>
<td>Dec-13</td>
<td>$550,000.00</td>
</tr>
<tr>
<td>2015</td>
<td>Dec-14</td>
<td>$575,000.00</td>
</tr>
<tr>
<td>2016</td>
<td>Dec-15</td>
<td>$600,000.00</td>
</tr>
<tr>
<td>2017</td>
<td>Nov-16</td>
<td>$625,000.00</td>
</tr>
<tr>
<td>2018</td>
<td>Dec-17</td>
<td>$650,000.00</td>
</tr>
<tr>
<td>2019</td>
<td>Nov-18</td>
<td>$675,000.00</td>
</tr>
<tr>
<td>2020</td>
<td>Dec-19</td>
<td>$700,000.00</td>
</tr>
<tr>
<td><strong>Total Paid to Date</strong></td>
<td></td>
<td><strong>$5,400,000.00</strong></td>
</tr>
</tbody>
</table>

### Additional Supporting Documentation
- Payment schedule
- Proof of annual payment
<table>
<thead>
<tr>
<th>HCDC</th>
<th>Initial Payment</th>
<th>Year 1</th>
<th>Year 2</th>
<th>Year 3</th>
<th>Year 4</th>
<th>Year 5</th>
<th>Year 6</th>
<th>Year 7</th>
<th>Year 8</th>
<th>Year 9</th>
<th>Year 10</th>
<th>Year 11</th>
<th>Year 12</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$500,000</td>
<td>$525,000</td>
<td>$550,000</td>
<td>$575,000</td>
<td>$600,000</td>
<td>$625,000</td>
<td>$650,000</td>
<td>$675,000</td>
<td>$700,000</td>
<td>$725,000</td>
<td>$750,000</td>
<td>$775,000</td>
<td>$800,000</td>
</tr>
<tr>
<td>Year 13</td>
<td>Year 14</td>
<td>Year 15</td>
<td>Year 16</td>
<td>Year 17</td>
<td>Year 18</td>
<td>Year 19</td>
<td>Year 20</td>
<td>Year 21</td>
<td>Year 22</td>
<td>Year 23</td>
<td>Year 24</td>
<td>Total Payments</td>
<td></td>
</tr>
<tr>
<td>Year 2025</td>
<td>Year 2026</td>
<td>Year 2027</td>
<td>Year 2028</td>
<td>Year 2029</td>
<td>Year 2030</td>
<td>Year 2031</td>
<td>Year 2032</td>
<td>Year 2033</td>
<td>Year 2034</td>
<td>Year 2035</td>
<td>Year 2036</td>
<td></td>
<td></td>
</tr>
<tr>
<td>$825,000</td>
<td>$850,000</td>
<td>$875,000</td>
<td>$900,000</td>
<td>$925,000</td>
<td>$950,000</td>
<td>$975,000</td>
<td>$1,000,000</td>
<td>$1,025,000</td>
<td>$1,050,000</td>
<td>$1,075,000</td>
<td>$1,100,000</td>
<td>$20,000,000</td>
<td></td>
</tr>
</tbody>
</table>

Must grow in increments of $25,000. Payments cease once $20,000,000 is reached.
Search Group: Invoice Number

Department: ALL - All Departments

Invoice Number: [Redacted]

Sub-Department: All

From Date: [Redacted]

Use Check Date Range

To Date: [Redacted]

Inquire

Clear

Search Result

<table>
<thead>
<tr>
<th>invoice Number</th>
<th>Vendor Name</th>
<th>Check #</th>
<th>Check Date</th>
<th>Gross Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>EMPIRE STATE DEV CORP 2</td>
<td>[Redacted]</td>
<td>04/23/2012</td>
<td>$500,000.00</td>
</tr>
</tbody>
</table>

View Detail

Edit Detail

Close

Query Total: $ 500,000.00

Select an Invoice for detail Viewing.
COLUMBIA UNIVERSITY
IN THE CITY OF NEW YORK

AP Fax # (212) 851-7905
Voucher ID
Vendor Name EMPIRE STATE DEV CORP
Invoice #
Amount $525,000.00
Uploaded By
Page Count __________ (Including this Page)
AP Fax #        (212) 851-7905
Voucher ID
Vendor Name    EMPIRE STATE DEV CORP
Invoice #      
Amount        $550,000.00
Uploaded By
Page Count    __________ (Including this Page)
AP Fax #: (212) 851-7905
Voucher ID: [Redacted]
Vendor Name: EMPIRE STATE DEV CORP
Invoice #: [Redacted]
Amount: $575,000.00
Uploaded By: [Redacted]
Page Count: [Redacted] (Including this Page)
COLUMBIA UNIVERSITY
IN THE CITY OF NEW YORK

AP Fax # (212) 851-7905
Voucher ID [Redacted]
Vendor Name EMPIRE STATE DEV CORP
Invoice # [Redacted]
Amount $625,000.00
Uploaded By [Redacted]
Page Count [Redacted] (Including this Page)
<table>
<thead>
<tr>
<th><strong>AP Fax #</strong></th>
<th>(212) 851-7905</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Voucher ID</strong></td>
<td>[Redacted]</td>
</tr>
<tr>
<td><strong>Vendor Name</strong></td>
<td>EMPIRE STATE DEV CORP</td>
</tr>
<tr>
<td><strong>Invoice #</strong></td>
<td>[Redacted]</td>
</tr>
<tr>
<td><strong>Amount</strong></td>
<td>$650,000.00</td>
</tr>
<tr>
<td><strong>Uploaded By</strong></td>
<td>[Redacted]</td>
</tr>
<tr>
<td><strong>Page Count</strong></td>
<td>_______ (Including this Page)</td>
</tr>
</tbody>
</table>
AP Fax # (212) 851-7905
Voucher ID [REDACTED]
Vendor Name EMPIRE STATE DEV CORP
Invoice # [REDACTED]
Amount $675,000.00
Uploaded By [REDACTED]
Page Count [REDACTED] (Including this Page)
COLUMBIA UNIVERSITY
IN THE CITY OF NEW YORK

AP Fax # (212) 851-7905
Voucher ID [Redacted]
Vendor Name EMPIRE STATE DEV CORP
Invoice # [Redacted]
Amount $700,000.00
Uploaded By [Redacted]
Page Count [Redacted] (Including this Page)