Declaration Reference and Key Data

Obligation Section Number: 5.07(d)(i)
Obligation Title: Harlem Community Development Corporation (HCDC) Financial Contribution
Obligation Page Number: 59
Obligation Trigger: Acquisition by ESD or CU of all Initial Stage 1 Condemnation Parcel(s)
Obligation Start Date: March 12, 2012
Obligation End Date: March 12, 2037
Obligation Status: In Compliance

Obligation

Harlem Community Development Corporation (HCDC) Financial Contribution ($20 Million over 25 years).
CU shall make annual financial contributions to ESD’s subsidiary, the Harlem Community Development Corporation or its successor (“HCDC”), in increasing amounts, that shall extend for 24 years after the first contribution, and will total $20 million. The initial $500,000 contribution shall be paid by CU within thirty (30) Business Days of the acquisition by ESD or CU of all Initial Stage 1 Condemnation Parcels. Each subsequent yearly contribution shall increase by $25,000 over the prior year’s contribution until the $20 million is paid in full, and shall be paid by CU on the first Business Day of the year in which the contribution is due.

Evidence of Compliance

1. Proof of payment

Columbia University’s Implementation Plan and all supporting documentation are made available on the Community Services Webpage at http://manhattanville.columbia.edu/community-services. For more information about communications and outreach efforts regarding the obligations, please refer to the Annual Community Outreach and Communications Report, which is also available on the Community Services Webpage.
EOC Checklist for Obligation 5.07(d)(i):

Please check to verify EOC items submitted for review.

☐ 1. Proof of payment

Monitor’s Notes / Comments:
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Status:
Please check to indicate the status of Obligation 5.07(d)(i):

☐ In Compliance
☐ In Progress
☐ Not In Compliance
☐ Not Triggered
Annual Report: Harlem Community Development Corporation (HCDC) Financial Contribution

In accordance with Obligation Section 5.07 (d)(i), Columbia University makes annual contributions to ESD's subsidiary, the Harlem Community Development Corporation (HCDC).

Columbia University has made four payments to the ESD subsidiary HCDC totaling $2,150,000 as of January 2015.

<table>
<thead>
<tr>
<th>Invoice Date</th>
<th>Payment Date</th>
<th>Amount Paid</th>
</tr>
</thead>
<tbody>
<tr>
<td>Initial Payment</td>
<td>Apr-12</td>
<td>$500,000.00</td>
</tr>
<tr>
<td>2013</td>
<td>Feb-13</td>
<td>$525,000.00</td>
</tr>
<tr>
<td>2014</td>
<td>Dec-13</td>
<td>$550,000.00</td>
</tr>
<tr>
<td>2015</td>
<td>Dec-14</td>
<td>$575,000.00</td>
</tr>
<tr>
<td><strong>Total Paid to Date</strong></td>
<td></td>
<td><strong>$2,150,000.00</strong></td>
</tr>
</tbody>
</table>

Additional Supporting Documentation

- Payment schedule
- Proof of annual payment
## Harlem Community Development Corporation Financial Contribution

<table>
<thead>
<tr>
<th>Year 1</th>
<th>Year 2</th>
<th>Year 3</th>
<th>Year 4</th>
<th>Year 5</th>
<th>Year 6</th>
<th>Year 7</th>
<th>Year 8</th>
<th>Year 9</th>
<th>Year 10</th>
<th>Year 11</th>
<th>Year 12</th>
<th>Total Payments</th>
</tr>
</thead>
<tbody>
<tr>
<td>$500,000</td>
<td>$525,000</td>
<td>$550,000</td>
<td>$575,000</td>
<td>$600,000</td>
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<td>$725,000</td>
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<td>$775,000</td>
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<td>Year 13</td>
<td>Year 14</td>
<td>Year 15</td>
<td>Year 16</td>
<td>Year 17</td>
<td>Year 18</td>
<td>Year 19</td>
<td>Year 20</td>
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<td>Year 22</td>
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<td>Year 24</td>
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<tr>
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<td>2027</td>
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<td>2032</td>
<td>2033</td>
<td>2034</td>
<td>2035</td>
<td>2036</td>
<td>2037</td>
</tr>
<tr>
<td>$825,000</td>
<td>$850,000</td>
<td>$875,000</td>
<td>$900,000</td>
<td>$925,000</td>
<td>$950,000</td>
<td>$975,000</td>
<td>$1,000,000</td>
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<td>$1,050,000</td>
<td>$1,075,000</td>
<td>$1,100,000</td>
<td>$20,000,000</td>
</tr>
</tbody>
</table>

Must grow in increments of $25,000. Payments cease once $20,000,000 is reached.
<table>
<thead>
<tr>
<th>invoice Number</th>
<th>Vendor Name</th>
<th>Check #</th>
<th>Check Date</th>
<th>Gross Amount</th>
</tr>
</thead>
<tbody>
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<td></td>
<td>EMPIRE STATE DEV CORP 2</td>
<td></td>
<td>04/23/2012</td>
<td>$500000.00</td>
</tr>
</tbody>
</table>

Query Total: $ 500,000.00

Select an Invoice for detail Viewing.
<table>
<thead>
<tr>
<th>Field</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>AP Fax #</td>
<td>(212) 851-7905</td>
</tr>
<tr>
<td>Voucher ID</td>
<td>[Redacted]</td>
</tr>
<tr>
<td>Vendor Name</td>
<td>EMPIRE STATE DEV CORP</td>
</tr>
<tr>
<td>Invoice #</td>
<td>[Redacted]</td>
</tr>
<tr>
<td>Amount</td>
<td>$525,000.00</td>
</tr>
<tr>
<td>Uploaded By</td>
<td>[Redacted]</td>
</tr>
<tr>
<td>Page Count</td>
<td>[Redacted] (Including this Page)</td>
</tr>
</tbody>
</table>
AP Fax #  (212) 851-7905
Voucher ID
Vendor Name  EMPIRE STATE DEV CORP
Invoice #
Amount  $550,000.00
Uploaded By
Page Count  _______ (Including this Page)
AP Fax #        (212) 851-7905
Voucher ID
Vendor Name     EMPIRE STATE DEV CORP
Invoice #
Amount $575,000.00
Uploaded By
Page Count    _______ (Including this Page)